



FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)

Registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act 1955 (1)
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(An Organizational Wing of Federal Bank Officers' Association)
(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)
Regd Office: FBOA Centre, FBOA Road, Aluva – 683101 Email: fbrofmail@gmail.com
President : 94476 61680 General Secretary : 9447359232 Office Tel: 0484-2628046

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COVID-19 - The Threat Continues unabated with all its Fury

The figures of COVID-19 infections and mortality are still soaring up. Reports from various parts of the Country and especially from Delhi, Maharashtra, Chennai, Bengaluru and even from Kerala points to a possibility of even social spreading also. As elderly people we all have to be much more alert and vigilant than anyone else. It is high time to re-image and re-define our healthcare strategies. However, it is a matter of satisfaction that the Government authorities at the Centre and the various States are taking all out efforts to contain the pandemic. On a global comparison, the rate of casualties in India comparing to its population is not at an alarming level, but that doesn't mean that we are at a comfortable level of containment. There should not be any laxity of 'Break the Chain' and Social Distancing and we may all extend our whole hearted support to the rest of the humanity in all its efforts to meet this monstrous pandemic. We fully understand the agonising situation of a few of our members and their family members who are held up at various locations including stations abroad. Let Divine Providence guard them too.

The Variation in amount of Pension shown in Form 16 issued by LIC

Form 16 /Income Certificate issued by LIC of India for the FY 2019 - '20 reveals difference from the actual amount of pension we received during the last financial year. The feedback received from our members also were well taken care of. We have brought the matter to the attention of the Bank authorities. It is gathered that the enhanced DA from February 2020 was not paid through LIC annuities, instead it has been directly paid by the Bank clubbing with the pension amount.

As already known, recently LIC has exorbitantly raised the purchase price of annuity deposit and consequently the Bank is exploring possibilities of purchase of annuity from SBI Life Insurance Company which offers a much lesser quote. It is also gathered that the Bank is still exploring the possibilities for a lesser quote by LIC which is expected to be finalised in the first week of August 2020.

The Bank authorities have informed us that they will soon send income certificate with respect to the payment made by them during the months of February and March 2020 to all existing pensioners as well as those who started to draw pension newly from 1st of February 2020.

July 19 - Anniversary of Bank Nationalisation

In the wake of reports of possibilities of transferring Public Sector Banks into Private Sector and the reported move to sell out even Life Insurance Corporation of India also to Private Sector as already announced in the Budget, the anniversary of the Bank Nationalisation assumes great relevance. It is learnt that a few State Committees of AIBPARC are observing the anniversary day with Webinars and similar digital programmes. Our members are requested to extend maximum support to such programmes proposed to be conducted on digital platforms.

FBROF holds Virtual Meetings

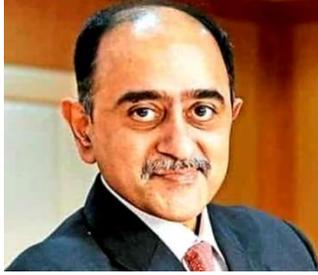
Since physical meetings are not possible due to the prevailing pandemic circumstances we have initiated a move to conduct on-line meetings. We had already conducted an Office Bearers' meeting on 30 May 2020 and an Executive Committee meeting on 14 June 2020, at the behest of the Central Office. Online Area meetings have been conducted by AP & Telengana, Mumbai, Coimbatore and Bangalore Areas. We put on record the initiatives shown by M/s Subba Rao T V (Vice President), Rajanarayanan V M and Mohamed Ansari P K (Dy Gen Secretaries), the lead taken by M/s Narasimham G L (AP&T), Francis D'Silva (Mumbai), Devassykutty Abraham and Jayaram P A (Bangalore), Govindharajan V V & Krishnamurthy K S (Coimbatore) in this new sphere. We are planning to obtain higher Packages of digital platforms to enable all our Areas to conduct similar virtual meetings.

Federal Bank Post Impressive Quarterly Performance.

The Team Federal proves that no pandemic could block the Federal March to conquer higher and higher accomplishments. We congratulate all the Federals for the colourful quarterly results. Bank recorded a Net Profit of Rs.401Crores for the quarter ended June 2020, substantial reductions in GNPA and NPA, additional provision for loans under moratorium, and registering growth in all parameters of its activities. "Prosperity of the Bank is prosperity of all Federals, past and present. Even the Stressed Accounts get the grace of banking industry during these agonising days of COVID-19 threat. As such the Bank is once again requested to extend the gesture of graceful banking to the ill-fated Pre 2002 Retirees who eagerly await for a very long period with a hope to get their deserving interest on the arrears already paid on a correction of a wrongly calculated salary formula thereby denying them a better remuneration they were deserving during their service days.

We fervently appeal to the Bank authorities to kindly have a re-examination of the justifiable request of these very senior retired colleagues most of whom survive with only a ridiculously meagre pension during these dusk hours of their lives.

Shri Shyam Srinivasan Gets His Term Extended



RBI has approved the re-appointment of Shri Shyam Srinivasan as the MD & CEO of our Bank for one more year - from 23rd September 2020 till 22nd September 2021. This is indeed a well deserving recognition to Shri Shyam Srinivasan who had been captaining this Bank for more than a decade, always with a Midas touch. We extend our heartiest congratulations to Shri Shyam Srinivasan on his reappointment now as the MD & CEO

of our Bank.

It is worth mentioning that Shri Shyam Srinivasan has all the praise always for Hormis Sir, the great founder of this Bank and highly appreciative of the Federal values he had infused in the Federal culture. It may be a historical appointment that Shri Shyam Srinivasan enjoys the unique privilege to be the Chief Executive of our Bank for the longest ever period after its founder late KP Hormis.

We wish and pray his new tenure be one of the most enviable period in the proud history of Federal Bank.

Yours Comradely,

Sd/-

K T Thomachan
General Secretary