



## FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)

Registered under the Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act 1955 (1) No. ER. 702/2009

(An Organizational Wing of Federal Bank Officers' Association)

(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)

Regd Office: FBOA Centre, FBOA Road, Aluva - 683101 Email: fbprofmail@gmail.com, Website: www.fbprof.com

Ph: 0484- 4600562 Mobile: President: 9447661680 General Secretary: 9447359232



FBROF/ E –Circular No.33 / 2021-23

30 September 2022

# RENEWAL OF GROUP MEDIAL INSURANCE POLICY FROM 01 November 2022

## FLASH

To All Members

Renewal Premium of Medical Insurance Policy from 01 November 2022 is communicated to all Banks by IBA. This year also there is steep increase of 33.66 % in rates of premium said to be due to the COVID-19 pandemic related claims.

Renewal Premium for Family Floater Policy of Rs.4.00 Laks is fixed at Rs.57,808.00 and for a Single Policy Rs.39020.00. We are extremely glad to report that in spite of the sharp increase in policy rates Bank has very gracefully decided to subsidise up to Rs.34700.00 for a policy of Rs.4.00 Lakhs and Rs.23450.00 for the Single Policy adhering to the norms hitherto followed.

On behalf of the Retirees we express our sincere gratitude to Sri. Shyam Srinivasan, MD & CEO, Sri. Ajithkumar K K, President & CHRO and Team for empathetically considering the need for the most important social security measure for the Senior Citizens.

Administrative Circular released by Bank in this regard is posted in Bank's website – Retirees' Space. Our Detailed Circular with guidelines and instructions will be issued in due course.

**Comradely Yours**

Sd/-

**K T Thomachen**

**General Secretary**

**FBROF BENEVOLENT FUND - Account No. 11320100291219 Federal Bank Br. Aluva R S S – IFSC FDRL0001132**