

# FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)



(An Organizational Wing of Federal Bank Officers' Association)  
(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)  
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To

All Members,

## 23<sup>rd</sup> ANNUAL GENERAL BODY MEETING MANIFESTATION OF OUR STRENGTH AND UNITY



Com. Paul Mundadan, Senior Vice President AIBOC & General Secretary FBOA inaugurates

The 23<sup>rd</sup> Annual General Body Meeting held at YMCA Camp centre, Thottumughom, Aluva on 9 July 2017 was remarkable in its conduct and contents. Hundreds of members from various parts of the country attended. Participation of large number of women members made the conference well appreciated.

A remembrance meeting of our beloved late P V Mathew was held as the first session. Condolence resolution '**Leader different**' moved by Sri Tom Thomas, long term associate of late Mathew in FBOA leadership and our present Executive Committee Member was adopted. After this, a poem 'Bashpanjali' written by Sri E K Rajavarma, EC Member, narrating the contributions of late P V Mathew to Federal Bank, FBOA and Federal fraternity was beautifully recited. Presence of family members of late Mathew made the function a memorable one. The resolution '**Leader different**' made as a memento was presented to the family of our beloved leader by a team of our members led by Office Bearers in the afternoon.

The inaugural session started at 10.30 am. Sri K T Thomachan, Vice President, welcomed the gathering. Sri Sathesh Chandra Babu, in his presidential address spoke at length about the contributions of Late P V Mathew and paid rich tributes to him. He thanked Sri. Paul Mundadan, General Secretary, FBOA and Senior Vice President of AIBOC and member of the negotiating team of UFBU for his effective interventions and efforts to resolve our issues and grievances at bank level and IBA level.

Sri Paul Mundadan, General Secretary FBOA & Senior Vice President of AIBOC inaugurated the conference. He spoke about the contributions of beloved Late P V Mathew to bank officers' community in the country in general and to Federal Bank and its officers in particular and assured that FBOA will uphold his ideals and vision and take forward his initiatives in an effective manner. He congratulated FBROF for its vibrancy and said that FBOA centre is now very active and vibrant with the presence of FBROF members in large numbers in the office. Sri Mundadan then spoke on the challenges faced by Bank officers. Big Corporates are after Banks for take over and for starting Banks. RBI and Government are encouraging the corporates and also moving ahead with consolidation of banks through mergers and acquisitions. This is a dangerous trend. All these steps will lead to existence of only few big Banks in Public as well as in Private Sector. Employees' interests are sacrificed in the pretext of less profit. Lower Profitability of banks is due to mismanagement, wilful defaults, spurt in Gross NPA etc. Employees are not responsible for this. Always employees are made to suffer. Managements and IBA are trying to scuttle employees' benefits.



**Glimpse of the audience in the inaugural session**

AIBOC is giving due importance to retired officers' demands – Pension updation and Family pension. These issues deserve humanitarian consideration. AIBOC is determined; Charter of demand is already submitted. UFBU will sign agreement only if the **pension** anomalies are rectified.

On PF issue, he exposed the double standard of our Bank. New directors and senior executives are appointed from outside with very high salary, ESOP and joining bonus. But when it comes to payment of **PF dues** the management has many excuses. He said that Bank has a moral obligation to solve this issue. We will fight for this jointly.

Immediately after the inaugural session, business session began. General Secretary's Report and Statement of Accounts for the year 2016-17 were presented by Com George C Chacko, General Secretary and Com. Mohammed E A, Treasurer respectively. The deliberations that followed showed the alertness and anxiety of our members in organizational activities and in the key issues confronting us. The deliberations maintained good quality. Members spoke at length on pension updation and PF issue. **UFBU and IBA are sidelining the demand for Pension updation. The issue being carried forward in the new Charter of Demands submitted for forthcoming settlement, non implementation of the order of Division Bench of Hon'ble Kerala High Court directing PF authorities to pay the amounts due to the employees with upto date interest, proposal for moving to monthly subscription, proposal for write off of the investment in FEDFIN etc. also came up for deliberations.**

General Secretary replied to all the points raised in the discussions and subsequently General Secretary's report and Accounts were approved and adopted by the house unanimously.

There after the official resolutions were moved viz;

(1) On registration of Federal Bank Retired Officers Forum under Trade Union Act 1926, (2) On introduction of monthly subscription, (3) To write off obsolete furniture Items (4) To write off the investment of Rs.1.00 Lakh in FEDFIN Investments(P) Ltd., (5) On demanding Federal Bank management to pay the enhanced Gratuity as per the amended Payment of Gratuity Act, (6) On Pension updation, and (7) On demanding Federal Bank Management to pay the PF dues payable to the employees as per the decree of Hon'ble High Court of Kerala.

All these resolutions were adopted unanimously.

### **Bye- Law Amendments.**

Proposal for amendment to certain clauses of the Bye laws were taken up. Resolutions for amending clauses 5.b (3), 6.a (2), 7.1, 7.2, 7.3, 7.5 and 8.4 of the bye laws and to add new clauses as 7.1(b), 7.3 (a), 7.16 and 8.4.1 in the bye laws were moved as official resolutions and the same were adopted unanimously. The amended clauses are given below.

#### **(i) Clause 5.b(3) :**

Every retired officer eligible for membership and desirous of becoming a member of the Forum shall remit an Admission Fee of Rs.2000.00 and Associate Membership Fee of Rs.500.00 (payable to FBOA), thus making total fee payable at the time of admission Rs2500.00 and shall pay a monthly subscription of Rs.100.00 with effect from 1<sup>st</sup> August 2017.

For existing members as on 31.07.2017, **the monthly subscriptions will be applicable effective from 1<sup>st</sup> August 2018. Members on attaining 90 years of age are exempted from monthly subscription.**

#### **(ii) Clause 6. A(2)**

Annual General Body Meeting of the Forum shall be convened within **six** months from the close of the financial year. The meeting shall be convened by the General Secretary as per the decisions taken by the Executive Committee, giving not less than 21 days notice to the members.

#### **(iii) Clause 7. Administration- Sub Clause 7.1(a)**

In order to strengthen the activities of the Forum, the area of operations shall be divided into ten or more zones. For the time being there shall be 10 zones (five in Kerala and five outside Kerala). The five Zones in Kerala shall be Headquartered at Thiruvananthapuram, Ernakulam, Kottayam Kozhikode and Thrissur ( New Zone comprising of members of Thrissur district carved out from Ernakulam Zone and members of Palakkad district carved out from Kozhikode Zones) and the five Zones outside Kerala shall be Headquartered at New Delhi, Mumbai, Kolkata, Chennai and Bangalore

For co-coordinating the activities in each Zone, the Forum shall have Zonal Secretaries in each Zone, duly elected in the respective Zonal Meeting of members, who will be in charge of the respective Zone.

The election of Zonal Secretaries shall be completed preferably within 60 days of the General Body, but in any case, not later than 90 days. If a vacancy of the Zonal Secretary arises, such vacancy shall be filled in by the Executive Committee in the next meeting.

The Executive Committee shall, from time to time, decide on the geographical composition of areas falling under each Zone and effect changes in the functional assignment of the Zonal Secretaries and shall report, such changes modifications, if any, in the ensuing AGM

#### **(iv) Clause 7.1(b) New Clause**

At the request of the members for formation of a new area, EC shall decide on such requests. There shall be a minimum of not less than 15 members for constituting a new area outside Kerala State and not less than 25 members for forming a new area within Kerala State.

Zonal Secretaries shall convene meeting of members in such centres for formation of new area and election of Area Secretary.

#### **(v) Clause 7.2**

The Administration will vest on 21 Executive Committee Members (including President, three Vice Presidents, General Secretary, two Deputy General Secretaries and Treasurer duly elected in the Biennial General Body Meeting, Assistant Secretary (nominated) and Assistant Treasurer (Nominated from the Committee.) Out of this, two posts

shall be reserved for women members. In addition to 21 members, the President and General Secretary of the Federal Bank Officers' Association (FBOA) will be Ex-Officio members of the Executive Committee. The Executive Committee, at its discretion, may nominate up to a maximum of two members to the Committee and such nomination shall be reported to the next Biennial General Body Meeting. In addition all Zonal Secretaries shall be called for Executive Committee Meetings as invitees.

**(vi) Clause 7.3 -Internal Auditor**

The biennial General Body Meeting shall appoint an Internal Auditor for the Forum, for the biennial term, who shall be a member of the Forum. The Internal Auditor shall examine the books of accounts and vouchers and submit his report periodically specifically mentioning the details of extra-ordinary income and expenditure, if any, with reference to the approved budget.

**(vii) Clause 7.3 (a) External Auditor (New Clause)**

The biennial General Body meeting shall appoint a Chartered Accountant/CA firm as Statutory Auditors for the ensuing biennial term and shall fix the audit fee

**(viii) Clause 7.5**

The quorum for the Executive Committee meeting shall be nine.

**(ix) Clause 7.16 Travelling Expenses (New clause)**

Actual expenses incurred or 3AC Senior Citizen Rail Fare, whichever is less shall be paid to Office Bearers, EC Members, Zonal and Area Secretaries for attending Office Bearers / Executive Committee meetings of the Forum and meetings /conferences of AIBPARC at National and State level.

Members outside Ernakulam Zone who attend the Annual General Body meetings of the Forum are also eligible for reimbursement at the above rates. Executive Committee may consider sanction/reimbursement of expenses in excess of the above ceiling on a case to case basis.

**(x) Clause 8.4. Deputy General Secretary**

- a) Assist the General Secretary in administration
- b) To fulfill the duties of the General Secretary in his absence
- c) To do other matters entrusted by the Executive Committee

**(xi) 8.4 (1) Assistant Secretary**

- a. Assist the General Secretary in administration.
- b. To do other matters entrusted by the Executive Committee

Sri V O Pappachan, General Convener, proposed vote of thanks. After lunch, the entire team of office bearers and EC members and a contingent of our members from different centres visited the family of late P V Mathew and presented the resolution '**Leader different**' adopted in the General Body Meeting as a memento to them.

Friends, the General Body Meeting was a remarkable one. I thank each and every member for making it a memorable one with their active participation and involvement. My special thanks to all the members of Organising Committee under the captaincy of Com. Papachan V O, General Convener and Com. Rashid T H and Com. George Sam, joint Conveners.

Let us march forward unitedly for solving our pending issues and grievances both at Bank level and National level.

**Yours Cordially**



**George C Chacko**  
**General Secretary**

**FBROF-AIBPRO-CBPRO ZINDABAD**  
**RETIRED OFFICERS' UNITY ZINDABAD**