

FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)



(An Organizational Wing of Federal Bank Officers' Association)
(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)
Regd Office: FBOA Centre, FBOA Road, Aluva - 683101
Email: fbprofmail@gmail.com Website: www.fbprof.com
Ph: 0484- 2628046 Mobile: President: 9447739715 General Secretary: 9656959758



FBROF/Circular No. 10/2016-18

25.07.2017

To

All Members,

23rd AGM - GENERAL RESOLUTIONS ADOPTED

We give below the extracts of the General Resolutions adopted in our 23rd Annual General Body Meeting held on 9 July, 2017.

“Quote”

RESOLUTIONS ADOPTED

(I) On registration of Federal Bank Retired Officers Forum under Trade Union Act 1926

Federal Bank Retired Officers' Forum (FBROF) registered under the Travancore Cochin Literary Scientific and Charitable societies Registration Act 1955(1) is functioning as an organizational wing of Federal Bank Officers' Association (FBOA) and affiliate of AIBPARC. As on today FBROF has more than 1300 members in the roll. Our Central Leadership (AIBPARC) has requested all affiliates to register under Trade Union Act for enabling involvement of Labour Machinery for negotiated settlement of our issues with IBA/Parent Banks. In order to achieve its goals it has become necessary to get our Forum registered as a Trade Union. The following resolution is proposed for taking steps to move ahead with registration of our Forum under Trade Union Act.

“The Annual General Body meeting of the Federal Bank Retired Officers Forum (FBROF) held at Aluva on 9th July 2017 resolved to get the Forum registered as a Trade Union under the Indian Trade Union Act 1926.”

(II) On introduction of Monthly Subscription. Federal Bank Retired Officers' Forum (FBROF) was hitherto meeting the organizational expenses mostly from one time subscription collected at the time of enrolment under clause No.5(b) 3 of the bye-laws. The source of such funds being narrowed down due to the fall in the number of officers getting retired hereafter. The expenses of the Forum are increasing day by day. We have to incur huge expenses for conducting the PF case. Our central leadership (AIBPARC) is chalking out various agitational programmes for settling the Pension issue with IBA/Government and being the lead organization among the Bank retirees associations in the State, major part of the expenses for organizing the agitational programmes in the State has to be met by our Forum. Further, we have to engage full time paid staff for the effective and smooth functioning of the Central Office. The Executive Committee in its meetings held on 08 April 2017 and 01 July 2017 deliberated exhaustively on this and decided to move to monthly subscription from one time life membership and that a collection of Rs.100/- per month per member will serve the purpose and to place the matter before this General Body Meeting. Accordingly, the following resolution is proposed.

“The Annual General Body meeting of the Federal Bank Retired Officers' Forum (FBROF) held at Aluva on 9th July 2017 resolved to collect monthly subscription of Rs.100/- per month per member who is admitted to the Forum from 1st August 2017 onwards, by way of deduction from the Savings Bank Account of the member through Standing Instructions. Also, resolved that those members on the roll of the Forum as on 31 July 2017 shall begin payment of the monthly subscription of Rs.100 with effect from 1st August 2018. Also resolved to make suitable amendments to clause 5.b.3 of the bye-law.

(III) To write off obsolete Furniture Items Some of our obsolete and non-existent furniture items are still outstanding in the Books of Accounts of the Forum. We propose to write off Rs.36238/- outstanding under Safe & Furniture in our Balance Sheet as at 31 March 2017.

“The Annual General Body meeting of the Federal Bank Retired Officers' Forum (FBROF) held at Aluva on 9th July 2017 resolved to write off Rs.36238 relating to obsolete and non-existent Furniture items in our Balance Sheet as at 31 March 2017 .

(IV) To write off the investment of Rs.1.00 Lakh made by FBROF in FEDFIN as the institution is being wound up and the Forum already received 1.80 L as foreman commission for the chits Rupees One Lakh as our investment in FEDFIN Investment Services P Ltd is outstanding in our Book. FEDFIN is a dormant company without any activity for the last few years and now in the process of winding up. The consent of the members for winding up is obtained by the company in its meeting of members held on 12.06.2017. The MD of the Company who was also former Genl. Secretary of FBROF, Shri. Vijayakumar K G informed that the Company had already paid Rs.1,80,000/- against our investment of Rs.1.00 L to FBROF as contribution from the chitties conducted by the company and as such the Forum is not eligible for any further amount on winding up of the company. In our EC Meeting held on 01 July 2017 the matter was discussed in detail and the Committee unanimously proposed to place before the General Body for write-off of the amount of Rs.1.00 L outstanding in our Books. The following resolution is proposed.

“The Annual General Body meeting of the Federal Bank Retired Officers Forum(FBROF) held at Aluva on 9th July 2017 resolved to write off the investment of Rs.1.00 Lakh made by FBROF in FEDFIN, as the company is being wound up and the Forum already received 1.80 L as foreman commission for the chits.

(V) On revision of Gratuity Payable to employees as per amended Payment of Gratuity Act, 1972. The Payment of Gratuity Act, 1972 has been amended by Government of India and accordingly the ceiling of gratuity payable to workmen on their superannuation enhanced to Rs. 20 lakh from Rs. 10 lakh, in line with the 7th Central Pay Commission's recommendations as accepted by the government. The relevant amendment for central government employees was notified on July 25, 2016 and the enhanced ceiling amount was made effective from January 1, 2016. The following resolution is proposed.

“The 23rd Annual General Meeting of Federal Bank Retired Officers' Forum held at Aluva on 09th July 2017 resolves to demand the management of Federal Bank to implement the provisions of the amended Act and extend the benefits to employees of the Bank who are retired /retiring on or after January 1, 2016.”

(VI) On Updation of Pension : Updation of Pension is part of Pension Rules for Bankers. Adequate pension fund of Rs.2 Lakh Crores is constituted to take care of any periodical updations also. Updation of Pension had taken place only once in the case of officers who retired between 1st Jan 1986 to 31 Oct 1987. As a result even senior officers or executives who retired later are not getting pension amount which even award Staff of today is getting. Periodical updation of our hard earned pension is our right which we cannot forgo.

“The 23rd Annual General Meeting of Federal Bank Retired Officers' Forum held at Aluva on 09th July 2017 urges Government of India and IBA to make updation of pension with immediate effect.

(VII) On Payment of the PF Dues : “The 23rd Annual General Meeting of Federal Bank Retired Officers' Forum held at Aluva on 09th July 2017 resolved to demand the Federal Bank Ltd to pay the balance amount of PF as allowed by the Division Bench of the Honble' High Court of Kerala in Writ Appeal No. 1059/2012 to the beneficiaries with immediate effect.

The General Body noted with grave concern that many of the beneficiaries passed away without enjoying the benefits of the judgment. Now most of the members crossed the age of 70, sick and unable to sustain themselves. There is no dispute to the fact that the Bank has attained the present stage and stature owing to the tear and toil of the retirees. The patience and perseverance shown by the members hitherto is understood being underestimated. It is observed that at this juncture this forum has no other alternative than to put up their legitimate demands before the Bank to pay the amount immediately. It is further resolved that in case the earnest efforts of the Forum did not succeed, the path of agitation shall be resorted to and any delay in settling the issue especially on the plea of pending cases is quite intolerable. Therefore the General Body urges all concerned to do justice to the retirees and not to allow the situation further aggravated.

“Unquote”

Yours Cordially



George C Chacko
General Secretary