

FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)



(An Organizational Wing of Federal Bank Officers' Association)
(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)
Regd Office: FBOA Centre, FBOA Road, Aluva - 683101
Email: fbrofmail@gmail.com Website: www.fbrof.com



Ph: 0484- 2628046 Mobile: President: 9447739715 General Secretary: 9656959758

FBROF/E-Circular /obituary/1/2016-18

30.12.2016

MPK Sir Passed Away

With Profound grief, we report the sad demise of Shri M P K Nair, former Chairman of the Bank during 1988-95 on yesterday evening at 5.30 PM. He was 84. He was leading an active life ,running an ayurvedic centre “ AYURYOGASHRAM” at his ancestral home-Tharavattu veetil- at Paralikkad, Wadakkanchery, Palakkad district.



Sri.M P K Nair was an eloquent definition of an effective executive, exemplary banker and enviable entrepreneur. He was a dynamic personality unparalleled, entwined with hard work,

vision and commitment. His in-depth knowledge of commercial banking combined with his infallible sense of practical banking aided Federal Bank to reach unimaginable new heights of growth and glory with an all-round visibility.

He took charge of our Bank at a time when very serious issues were confronting the Bank – its finances were in very poor shape, sanctioning of even staff loans were frozen; Industrial Relations were at its lowest ebb. His invigorating HR approach rejuvenated and revitalized the federal man power to carve new name and fame for our Bank. He made each employee of the Bank do a **SWOT analysis** of their beloved institution and invited suggestions for revamp of policies and processes. Instead of importing new brains from outside, he reposed faith in Federal talents available within. **“Organic growth with Organisation talents”** was his Bible and Bagvat Githa for all around Federal saga of success, he created.

He was never stingy or miserly to extend deserving benefits, proper emoluments and best career opportunities to his work force. At a time when Private Sector bank employees were clamoring for parity in pay with those in Public Sector, he came forward and boldly gave mandate to IBA for standardization and parity in pay scales of employees in private sector banks, notwithstanding the fact that our finances did not support such a decision . He eloquently told the employees, **“If all of us work together, nothing looks impossible”**. This was an epoch-making decision, for which all private sector bank employees of the country are ever grateful to him.

In the early 90's, most of the private sector banks were targets of take-over by vested interests; shares of these banks were cornered by groups with nefarious and evil designs. It was Sri Nair, who ensured strategic investment at a premium by the then reputed financial institution on specific conditions of non-interference, which gave stability to our Bank in its march forward to new heights. With his guidance, one more Kerala based bank followed suit. Now, looking back, we have to simply salute this great Visionary – all the other Kerala-based banks have gone into oblivion or are facing serious issues of existence. He gave an opportunity to all Federals to own Bank's shares and reap the benefit of growth. He finalized the arrangements for the first IPO of the Bank with a hefty premium.

It was Sri. Nair who planned the Federal Towers in Marine Drive and BKC Mumbai Stamp of his efficiency and competence was there in every area of banking, whether in Planning, Treasury, Forex, Credit.....

The eye catching and mind-blowing slogans he designed such as **“Perfect Banking Partner”**, **“Efficiency at its Best”**, **“Profit Sector Banking”** etc show how much pride he took himself in defining and transforming our Bank. He was always conscious of the basic Federal foundations - the large customer base, the Federal work force and Federal competence.

No Federals can ever forget the contributions he made to the Bank, the concern he showed to the industrial relations and the approach towards real business growth. He was a Chairman and CEO who really contributed much to realize the dreams of Federals to make Federal Bank a leading financial giant in the Indian Banking sector.

We proudly salute this great visionary

Cremation will take place at 11.30 am tomorrow (Saturday-31 Dec2016) at his ancestral home- Tharavattu Veettil , Paralikkad, Wadakanchery.

FBROF dip its banner in respectful homage to the departed soul and join the grief of the bereaved members of his family.

George C Chacko

General Secretary.