



# FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)

Registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act 1955 (1)  
No.ER.702/2009

(An Organizational Wing of Federal Bank Officers' Association)

(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)

Regd Office: FBOA Centre, FBOA Road, Aluva – 683101 Website: [www.fbrof.com](http://www.fbrof.com) Email: [fbroffmail@gmail.com](mailto:fbroffmail@gmail.com)

President : 94476 61680 General Secretary : 9447359232 Office Tel: 0484-2628046



FBROF/ E – Circular/ 7 / 2021 -23

24 January 2022

## PF ISSUE REACHES ITS FINALE PROUD AND VICTORIOUS

*The dream at last comes true P F amount Rs.73.21 crores received by Bank*

*Eligible amount to reach the beneficiaries soon*

*The Three Decades Long Waiting Ends Gloriously*

To All Members,

We are elated to inform our members that the proceeds of the blocked PF amount is being released to the Bank by the PF authorities ending the long drawn legal battle which was testing our patience for almost 30 years since the early '90s. The present victory is nothing but the proof of the firm commitment shown by the Bank to the cause and the effective and joint involvement of our Forum and FBOA in this Case inspiring encouraged and vehemently supported by the members.

After the dismissal of the Special Leave Petition filed by PF authorities by the Hon'ble Supreme Court of India on 12<sup>th</sup> November 2021 we were vigilantly watchful over the response of the PF authorities. As we found that there is no evident progress in the matter and suspicious about further ploys of delaying or denying tactics by them we served contempt of Court notice on PF Authorities on 21<sup>st</sup> November 2021. After complying all the formalities a Contempt of Court Case against PF Authorities was filed on 13<sup>th</sup> January 2022 at the Hon'ble High Court of Kerala. The case was heard on 18<sup>th</sup> January 2022 and the Hon'ble High Court of Kerala posted the case for hearing on the 12<sup>th</sup> of February '22. In the meantime it is learnt that the Bank also conveyed them the Bank's intention to proceed for a similar suit for Contempt of Court. Such initiatives from the stakeholders might have left the PF authorities with no other option but to comply with the outcome of the legal verdict we were able to get in our favour from the highest court of the country on 12<sup>th</sup> November 2021. The mighty PF Organisation finally budged to the collective will of the Federals nudged by the legal compulsion.

At this moment of final victory we recollect with high appreciation the wise and farsighted decision taken by the then Bank Chairman late MPK Nair and the then HR Head Sri. P K S Menon to resort to legal action to tame the PF Commissionerate to get the dues the Bank legitimately deserved. However, the case was subsequently dragging without any substantial improvement for almost two decades. It was Sri. T A Joy, our member who is the only retiree to acknowledge the PF amount under objection at the retirement triggered the entry of our Forum when he claimed that he was not in receipt of the full eligible amount of his PF share. Taking clue from this spark, and after getting convinced of the stake of the Retirees in the issue, FBROF under the leadership of Sri K V Kuriakose and Sri K V Paul, the then President and the General Secretary of the Forum took the historic decision in 2009 to implead the case filed by the Bank against the PF authorities (OP No. 8586 of 1993) after registering our Forum under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act 1955 .

Soon realising the need for a joint battle, late PV Mathew's visionary leadership made FBOA also to take the strategic decision to join the legal battle hand in hand with FBROF for the benefit of its members. Immediately FBEU also joined the fray without any hesitation. Thus the case turned to be a Federal fight in all respects against the illegal, unjustified and adamant stand of the PF authorities.

We are very much indebted to FBOA in meeting the lion's share of the legal expenses of the suit with a very strong determination to carry this legal battle in full swing to have the verdict in favour of the members. The involvement shown and guidance rendered by the FBOA leaders like Sri. Paul Mundadan, Smt. Anitha P, and Sri. Shimith P R as General Secretaries and by the other veteran leaders of FBOA during these years deserve special mention. The contributions of former Presidents and General Secretaries of the Forum namely M/s K G Vijayakumar, Xavier Gregory, Kailasnath V, Satheesh Chandra Babu R & George C Chacko can never be forgotten. The untiring patience and perseverance and the continuous vigil and alertness of our members were our biggest driving spirit for our prolonged legal battle.

Equally appreciable is the lead and initiatives rendered by the Bank in the recent years after Sri Shyam Srinivasan took over the reins of the Bank. The earnestness and effectiveness shown by Sri. T S Jagadeesan as CGM, Sri Thampi Kurian, Sri Sathees P K and Sri Ajith Kumar K K as HR Heads, the diligence displayed by other HR officials etc. have undoubtedly given a new orientation and fruitful direction to the legal course of this battle between the Bank and the PF authorities.

The services of the well acclaimed legal luminaries like Adv. Amit Sibal, Adv. Giri, the contributions of the Advocate on Record Roy Poulouse etc. were found to be a great asset for us. The legal firm lead by Adv. Praveen Joy of M/s Joy and Associates meticulously monitored and co-ordinated the entire process for more than a decade since we impleaded. We take this opportunity to express our immense gratitude to the authorities of Bank and all the eminent legal personalities who all were part of this historic legal crusade. We also convey our unreserved gratefulness to FBOA for the all-out support extended for this unique legal confrontation.

It is learnt that the Bank is making all out efforts to apportion the amount according to the eligibility of each individual and to credit the amount within the shortest possible time.

From the encouraging feedbacks we receive nowadays many members consider this PF receipt as a divine blessing at this juncture when the Forum is launching the all -admired Benevolent Fund, a very challenging project with a highly worthwhile noble objective. The Executive Committee of the Forum has also decided not to collect any compulsory levy from our members on the PF proceeds they receive, instead to appeal for voluntary contributions for the newly launched Benevolent Fund leaving the amount of donation to the members' discretion. Accordingly, we take this opportunity to appeal to the good will of those who are privileged to get the PF amount now to generously contribute for the Forum's Benevolent Fund which is founded exclusively for the welfare of members of the Forum, their family members, surviving spouses, dependent children and family pensioners.

With a big salute and proud compliments to all our members for extending rock like solidarity for our fight for justice, I remain.

With warm regards

K T Thomachan  
General Secretary

**FBROF BENEVOLENT FUND - Account No.  
11320100291219 Federal Bank Br. Aluva R S S –  
IFSC FDRL0001132**