



FEDERAL BANK RETIRED OFFICERS' FORUM (FBROF)

Registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act 1955 (1)
No.ER.702/2009



(An Organizational Wing of Federal Bank Officers' Association)

(Affiliated to All India Bank Pensioners and Retirees Confederation - AIBPARC)

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FBROF/E Circular- 22/2018-20

12 October 2020

To All Members,

Sub: Renewal of IBA Medical Insurance Policy – – Amendments relating Super Top up Policy

It was earlier communicated by the Bank that Super Top-up Policy shall be available to Retired Employees who opt Rs.3 Lakh and Rs.4 Lakh Basic Sum Insured. However, the HR Department has clarified that in the case of Retired Officers, the Super Top-up Policy shall be available provided they opt for a Basic Sum Insured of Rs.4 Lakh. We hereunder reproduce an email communication received from HR Department in this regard.

Quote:

HR- ER & OPS

12 October 2020

Subject: Renewal of GMC policy of Retirees Base and Super Top Up policy 2020-21

Dear Sir,

In connection with renewal of Medical Insurance Policy in respect of Retired Employees of the Bank, please note the following changes.

1. Super Top-up Policy for Retired Officers

It was earlier communicated that Super Top-up Policy shall be available to Retired Employees who opt Rs.3 Lakh and Rs.4 Lakh Basic Sum Insured.

National Insurance Company Ltd. (NIC) has now clarified that in the case of Retired Officers, the eligibility for availing Super Top-up Policy shall be Rs.4 Lakh Basic Sum Insured. Accordingly, a Retired Officer who opt for Rs.4 Lakh Basic Sum Insured can avail Super Top-up Policy in the range of Rs.1 Lakh - Rs.5 Lakh. In this background, the earlier communication informing that Super Top-up Policy can be availed by Retired Officers who opt for Rs.3 Lakh Basic Sum Insured stands withdrawn. As such there are no changes in the case of retired members of Award Staff (Super Top-up Policy in the range of Rs.1 Lakh - Rs.4 Lakh can be availed by a retired member of Award Staff who opt for Rs.3 L Basic Sum Insured).

2. Room rent ceilings

Earlier it was not communicated regarding the changes in Room Rent/ICU ceilings with respect to the amount of Base Policy opted. However, National Insurance Company Ltd. (NIC) has now clarified that the eligibility of Room Rent/ICU charges will as given below, based on the Base policy.

Sum Insured – Base Policy Rs.	Per day eligibility of Room Rent	Per day eligibility for ICU Rent
1 L	1.50% of Sum Insured (i.e. Rs. 1,500/-)	2% of Sum Insured (i.e. Rs. 2,000/-)
2 L	1.50% of Sum Insured (i.e. Rs. 3,000/-)	2% of Sum Insured (i.e. Rs. 4,000/-)
3 L	Rs. 5,000/-	Rs. 7,500/-
4 L	Rs. 5,000/-	Rs. 7,500/-

Unquote:

Members are requested to take note of the amendment. **If any of our members have already submitted their option in tune with the original instructions, they are advised to resubmit their option to fall in line with the new guideline.**

Yours comradely,

Sd/-

K T Thomachan

General Secretary